

2008 World Furniture Trade Statistics Now Available in i-Search

Contributed by
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The world exports for furniture in 2008 was down by 5.7% at \$94.051 Billion compared to \$100.245 Billion in 2007. China remains the biggest furniture exporter in the world capturing 29% of total world furniture exports amounting to \$28.033 Billion followed by Italy (11%), Germany (10%), Poland (7%) and USA (6%) in that order.

The Philippine furniture export was also down in 2008 by 8.2% to \$399 Million compared to \$435 Million in 2007. The United States remained the

Philippines biggest export market for furniture constituting 59% of its total furniture exports. The other export destinations of Philippine furniture were Japan (13%), United Kingdom (5%), Germany (3%) and

Italy (3%).

Furniture export companies can view the latest world trade statistics for furniture in i-Search at www.philexportcebu.org. In the past, furniture export companies had no quick access to the latest reports on furniture exports trade statistics and some companies had invest larges sums money to secure the latest furniture trades statistics.

With i-Search, the latest trade statistics as recent as the 4th quarter of 2008 are already available. i-Search was made into a reality with the big help from Pearl2, DED and CBI. Philexport employs one full-time market research analyst, who gather and process data from all available sources including the world wide web for the latest trends and market intelligence data.

Philexport Cebu also serves exporters who require specialized market research information as well as credit worthiness background reports through the facility of Dun &Bradstreet. For inquiries please call 254-4333 and look for Mr. Benjie Chiu, Market Analyst.